

**Nan Pao Resins Chemical Co., Ltd.**  
**Attendance and Major Resolutions of the Audit Committee in 2023**

Title	Name	Attendance in Person	By proxy	Attendance Rate (%)	Remarks
Convener & Chairman	Yun, Chen	6	0	100	Should attend 6 times
Member	Yung-Cheng, Chiang	6	0	100	Should attend 6 times
Member	Yi-Hsi, Lee(Note)	3	0	100	Should attend 6 times
Member	Jing-Jung, Kuo(Note)	6	0	100	

Note: Following the election of directors at the shareholder meeting on June 21, 2023, Ms. Kuo Jin-Jung has been newly appointed as a committee member, while the previous committee member, Mr. Lee Yi-Hsi, has stepped down.

Other matters to be specified:

I. Where any of the following circumstances occurs with respect to the operation of the Audit Committee, meeting dates, sessions, contents of resolutions, resolutions adopted by the Audit Committee, and actions taken by the Company in response to the opinion of the Audit Committee shall be noted:

1. Items specified in article 14-5 of Securities and Exchange Act: Please see the following charts.
2. Other items resolved by the audit committee member with support of two thirds of directors but without approval of the auditing committee: None.

Board Meeting	Contents of the Case and Follow-up	Article 14-5 of Securities and Exchange Act	Other Items Not Approved by the Audit Committee but Approved by Two Thirds of All Directors
20230110	Approved the Company's proposal to provide letter of support for subsidiaries.	V	
	Audit Committee Resolution Results (2023.01.10) : Approved by all present members of the Audit Committee.		
	The Company's handling of the opinion of the Audit Committee: The above proposal was approved by all members of the directors in attendance.		
20230327	Approved the Company's proposal of 2022 business report and financial statements.	V	
	Approved the Company's proposal of 2022 earnings distribution plan.	V	
	Approved the Company's proposal of 2022 "Statement on Internal Control System".	V	
	Approved the change of the Company's financial statement auditor.	V	
	Approved the Company's proposal to add internal control system of "Review Procedures for Pre-Approved Non-Assurance Services Policy".	V	

Board Meeting	Contents of the Case and Follow-up	Article 14-5 of Securities and Exchange Act	Other Items Not Approved by the Audit Committee but Approved by Two Thirds of All Directors
20230327	Approved the Company's proposal of acquisition of equity in "Nan Pao Resins International Ltd ".	V	
	Approved the Company's proposal of acquisition of equity in "Nan Pao Resins (HK) Limited ".	V	
	Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.	V	
	Approved the Company's proposal to provide letter of support for subsidiaries.	V	
	Approved the Company's proposal to amend "Corporate Governance Code of Practice ".	V	
	Approved the Company's proposal of removal the non-competition restrictions for newly appointed directors.	V	
	Audit Committee Resolution Results (2023.03.27) : Approved by all present members of the Audit Committee.		
	The Company's handling of the opinion of the Audit Committee: The above proposal was approved by all members of the directors in attendance.		
20230510	Approved the Company's proposal of consolidated financial statements for the first quarter of 2023.	V	
	Approved the Company's proposal of earnings distribution for the first quarter of 2023.	V	
	Approved the Company's proposal to apply for a fund loan of USD 21 million from its subsidiary "Nan Pao Group Holdings Ltd.".	V	
	Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.	V	
	Approved the Company's proposal to provide letter of support for subsidiaries.	V	
	Audit Committee Resolution Results (2023.05.10) : Approved by all present members of the Audit Committee.		
	The Company's handling of the opinion of the Audit Committee: The above proposal was approved by all members of the directors in attendance.		
20230809	Approved the Company's proposal of consolidated financial statements for the second quarter of 2022.	V	
	Approved the Company's proposal of earnings distribution for the second quarter of 2022.	V	
	Approved the Company's of additional investment in the Mainland China subsidiary, "NanPao Fine Chemical Materials (Anhui) Co., Ltd.".	V	
	Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.	V	
	Approved the Company's proposal to provide letter of support for subsidiaries.	V	

Board Meeting	Contents of the Case and Follow-up	Article 14-5 of Securities and Exchange Act	Other Items Not Approved by the Audit Committee but Approved by Two Thirds of All Directors
20230809	<p>Audit Committee Resolution Results (2023.08.09) : Approved by all present members of the Audit Committee.</p> <p>The Company's handling of the opinion of the Audit Committee: The above proposal was approved by all members of the directors in attendance.</p>		
20221109	<p>Approved the Company's proposal of consolidated financial statements for the third quarter of 2023.</p> <p>Approved the Company's proposal of earnings distribution for the third quarter of 2023.</p> <p>Approved the Company's of additional investment in the Mainland China subsidiary, "Nanpao New Materials (Huaian) Co., Ltd.".</p> <p>Approved the Company's proposal to amend "Risk Management Policies and Procedures".</p> <p>Approved the Company's proposal to amend "Articles of Audit Committee".</p> <p>Approved the Company's proposal to amend "Operation Standards Related to Financial Business Between Related Parties" and the abolition of the internal control system of "Related Party Transaction Management Measures".</p> <p>Approved the Company's proposal to amend "Subsidiary Supervision Operation Measures".</p> <p>Approved the Company's proposal to amend "Purchase and Payment Cycle".</p> <p>Approved the Company's proposal to amend "Computer Processing Cycle".</p> <p>Approved the Company's proposal to provide letter of support for subsidiaries.</p> <p>The Company's handling of the opinion of the Audit Committee: The above proposal was approved by the chairman after consultation with all the directors present.</p> <p>Audit Committee Resolution Results (2023.11.09) : Approved by all present members of the Audit Committee.</p>	<p>V</p> <p>V</p> <p>V</p> <p>V</p> <p>V</p> <p>V</p> <p>V</p> <p>V</p> <p>V</p> <p>V</p>	
20231220	<p>Approved the Company's proposal of 2024 Business Plan.</p> <p>Approved the Company's proposal of 2024 internal audit plan.</p> <p>Approved the Company's Sustainable Development Work Plan for the year 2024.</p> <p>Approved the list of non-assurance services provided by the Company and the independence assessment.</p>	<p>V</p> <p>V</p> <p>V</p> <p>V</p>	

Board Meeting	Contents of the Case and Follow-up	Article 14-5 of Securities and Exchange Act	Other Items Not Approved by the Audit Committee but Approved by Two Thirds of All Directors
20231220	Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.	V	
	Approved the Company's proposal to cancel letter of support for subsidiaries.	V	
	The Company's handling of the opinion of the Audit Committee: The above proposal was approved by the chairman after consultation with all the directors present.		
	Audit Committee Resolution Results (2023.12.20) : Approved by all present members of the Audit Committee.		